

BUDGET MONITORING 2015/16 – Month 9

Report of Head of Partnership

Recommendations:

That members:

1. Note the projected outturn
2. Note variances and reason

Budget Monitoring Month 9

Summary

The Budget monitoring at month 9 indicates a potential for a slight under spend at the year end. The variance is mainly because of increased income (1.08%) from extra work undertaken by the partnership, but this is offset by the increase in staff (1.08%) to complete the work.

Detailed comments

Projected premises costs show an underspend (-8.45%) due to the agreed reduction in costs for Plymouth accommodation.

Transport costs (5.67%) are over target, this has been due to the increased expenditure in work the partnership has performed with its clients.

Supplies and services (3.94%) have an overspend due to insurance costs increase.

Support charges (-4.44%) have a slight underspend, as the cost of service provided to the partnership has been less than expected.

Income has grown (1.08%) due to the supply of extra audit services to Torridge, South Hams and West Devon, Strata and other local authorities.

The table below analyses the under/over spend:

	2014/15 Base Budget	Projected Outturn	Variance
	£		£
Employees	1,116,400	1,128,500	12,100
Premises	41,500	38,000	(3,500)
Transport	28,200	29,800	1,600
Supplies & Services	94,000	97,700	3,700
Support	22,500	21,500	(1,000)
Income	(1,302,600)	(1,316,700)	(14,100)
Total	0	(1,200)	(1,200)

Variances (items over £1,000):

Employees – Staff Costs £ 12,100.

Premises – Plymouth accommodation reduction £ (3,500)

Supplies and Services – Insurance charges £3,500

Income – £ (14,100) - due to increased service provision to Torrington, South Hams and West Devon Authority and Strata.

Robert Hutchins

Head of Partnership

22nd February 2016

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985